Acknowledgement Number:473040251200924 **Date of filing : 20-Sep-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2024-25

PAN	AAPCS1161C		
Name	SHIVAM CHEMICALS LIMITED		
Address	108,,Hubtown Solaris , N.S Phadke Marg, Andheri(E) , Mumbai , 19-Maharashtra, 91-INDIA, 400069		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	473040251200924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	3,35,40,970
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	84,41,591
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	84,41,591
	Taxes Paid	8	1,10,90,240
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 26,48,650
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 20-Sep-2024 18:53:42 from IP address 49.47.3.204 and verified by SANJEEV GIRDHARLAL VASANT having PAN AABPV6716D on 20-Sep-2024 using paper ITR-Verification Form /Electronic Verification Code ______ generated through mode

System Generated

Barcode/QR Code

AAPCS1161C0647304025120092455892601a0ff1284ccc06b2fac38bd9f3ae080ee

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SHIVAM CHEMICALS LIMITED		
Address	108,,Hubtown Solaris,N.S Phadke Marg,Andheri(E),Mumbai,MAHARASHTRA,400069		
Status	Company(Domestic)	Assessment Year	2024-2025
Ward	CIRCLE 3(2)(1), MUMBAI	Year Ended	31.3.2024
PAN	AAPCS1161C	Incorporation Date	12/10/2010
Residential Status	Resident		
Nature of Business	WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028),Trade Name:Shivam Chemicals Limited		
A.O. Code	MUM-C-332-1		
GSTIN No.	27AAPCS1161C1ZH		
Filing Status	Original		
Last Year Return Filed u/s	115BAA		
Bank Name	AXIS BANK, AXIS BANK,MEGHNA, PLOT NO 11, 10TH ROAD J V P D SCHEME, VILE PARLE (WEST), A/C NO:912020008032829 ,Type: Current ,IFSC: UTIB0000064, Prevalidated : No, Nominate for refund : No		
Tele:	Mob:9820159555		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D)			**3,35,40,965**
Profit as per Profit and Loss a/c		2,83,93,152	
Add:			
Depreciation Debited in P&L A/c		7,09,301	
Disallowable under section 37 (Transfer from other information)		13,47,303	
Disallowable under section 40A (Transfer from other information)		41,62,343	
Total		3,46,12,099	
Less:			
Depreciation as per Chart u/s 32	10,71,134		
		10,71,134	
		3,35,40,965	
Gross Total Income			**3,35,40,965**
Total Income			**3,35,40,965**
Round off u/s 288 A			**3,35,40,970**
MAT Provisions not apply on company due to applicability of section 115BAA			

Tax Due @ 22% (Company applicable for Sec 115BAA)	73,79,013
Surcharge @10%	7,37,901
	81,16,914
Health & Education Cess (HEC) @ 4.00%	3,24,677
	84,41,591
T.D.S./T.C.S	13,90,240
	70,51,351
Advance Tax	97,00,000
	-26,48,649

Refundable (Round off u/s 288B) 26,48,650

T.D.S./ T.C.S. From

Non-Salary(as per Annexure)	13,88,728
T.C.S.(as per Annexure)	1,512

Due Date for filing of Return October 31, 2024

Comparision of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB		33540965
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB		
	0	
Gross Total Income as per Section 115BAA/115BAB		**33540965**
(ii) Allowed Deductions (which were disallowed under secton 115BAA / 115BAB)		
No Deduction exists		
(iii) Allowed Brought Forward Loss (which were disallowed under secton 115BAA / 115BAB)		
NA	**0**	**0**
3. Gross Total Income (1-2)		**33540965**
Deduction under Chapter VIA		0
Total Income after Adjustments under section 115BAA/115BAB		**33540965**

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:31 Aug 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6380013	12/06/2023	678		1000000
2	0230001	15/09/2023	04014	BANK OF MAHARASHTRA KAROL BAGH	4000000
3	6380013	14/12/2023	199		2700000
4	6380013	15/03/2024	02523		2000000
	Total				**9700000**

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA/BAC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
PLANT AND MACHINARY	15%	3804258	2882250	166662	6853170	0	0	6853170	1015476	5837694
Computer	40%	81776	0	114738	196514	0	0	196514	55658	140856
Total		**3886034**	**2882250**	**281400**	**7049684**	**0**	**0**	**7049684**	**1071134**	**5978550**

Bank Account Detail

S.N.	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	AXIS BANK	AXIS BANK,MEGHNA, PLOT NO 11, 10TH ROAD J V P D SCHEME, VILE PARLE (WEST)	912020008032829	UTIB0000064	Current(Primary)	No	No
2	Indusind Bank Ltd		650008343915	INDB0000153		Yes	Yes

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	27AAPCS1161C1ZH	222773624
2	24AAPCS1161C1ZN	554826801
3	09AAPCS1161C1ZF	586221312
	TOTAL	**1363821737**

Details of T.D.S. on Non-Salary(26 AS Import Date:31 Aug 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ACE FEEDS PRIVATE LIMITED	PNEA12251B	1532300	1532	1532
2	ANITA RAHIL SOMJEE	PNEA33688E	1580000	1580	1580
3	ARORA FEED STORE	RTKA01529D	8382450	8384	8384
4	ARUN GOVINDRAO PAWAR	NSKA06919D	3525749	3527	3527
5	ARUNODYA FEEDS PRIVATE LIMITED	RTKA05567C	352500	353	353
6	AVEE BROILER PRIVATE LIMITED	NSKA14530F	6117909	6118	6118
7	AVEE BROILERS	NSKA03102B	2908027	2908	2908
8	BARAMATI AGRO LIMITED	PNEB03207B	1350000	1350	1350
9	EVIALIS INDIA LIMITED	MUMN06183C	8403750	8405	8405
10	GODREJ AGROVET LIMITED	CALG01285E	1163750	1164	1164
11	GODREJ AGROVET LIMITED	KLPG01006F	7410100	7414	7414
12	GODREJ AGROVET LIMITED	LKNG14564E	2730000	2730	2730
13	GODREJ AGROVET LIMITED	MUMG08309A	3631500	3635	3635
14	GODREJ AGROVET LTD	JLDG01782E	12078600	12082	12082
15	GODREJ AUROVET LIMITED	CHEG00558F	17938554	17939	17939
16	HITECH NUTRITIONS PRIVATE LIMITED	RTKH02571C	4281250	4282	4282
17	INDERJIT	RTKI03726C	10272500	10281	10281
18	JAPFA COMFEED INDIA PRIVATE LIMITED	PNEJ04694E	95162000	95163	95163
19	KARNATAKA MIL FEDERATION LTD UNIT CATTLE FEED PLAN	BLRK05055B	39289745	39290	39290
20	KERALA CO OP MILK MARKETING FEDERATION CATTLE FEED	CHNK00271F	1202160	1203	1203
21	KMF, CATTLE FEED PLANT	BLRK02282A	53537136	53544	53544
22	KWALITY FEEDS AND SUPPLEMENTS	CHEK18573C	15398500	15398	15398
23	LEMONTECH AGRO PRODUCTS PRIVATE LIMITED	CALL05188B	2586250	2586	2586
24	MAHAMADDADA MAHAMADALI BAGWAN	KLPM05000C	5783000	5783	5783
25	MEHRU ROSHAN SOMJEE	PNEM30098F	3696075	3698	3698
26	NATIONAL CO-OP DAIRY FED OF INDIA LTD	BRDN00732E	34262100	342622	342622
27	NEO GENETICS FOODS PRIVATE LIMITED	BLRN06631C	1142500	1143	1143
28	NOVELTECH FEEDS PRIVATE LIMITED	MUMN25316E	50862384	50863	50863
29	NUTRIKRAFT INDIA PRIVATE LIMITED	BLRN02587E	228721000	228732	228732
30	OM CHICKS INDIA PRIVATE LIMITED	PNEO02458B	7989500	7990	7990
31	ORISSA STATE CO-OPRATIVE MILK PRODUCERS FEDRATION	BBNO00122D	2839032	2840	2840
32	PASUPATI AGROVET PRIVATE LIMITED	BBNP02289A	103210000	103210	103210
33	PAWSONS FARMS	PNEP27128D	3335000	3562	3562
34	PROFEED AND PREMIX PVT LTD	PNEP21060E	4946000	4946	4946
35	PROGRESSIVE DAIRY SOLUTIONS LIMITED	JLDP04651D	6787500	6788	6788
36	PROVIT FOODS PRIVATE LIMITED	BLRP25141E	39251500	39253	39253
37	S AND P FEEDS PRIVATE LIMITED	NSKS13803G	84508774	84513	84513
38	S. S. SUPER FOODS PRIVATE LIMITED	BLRS75888B	5395000	5395	5395

39	SAJJAN INDIA LIMITED	MUMS37662C	637500	638	638
40	SIDDHIVINAYAK POULTRY BREEDING FARM & HATCHERIES P	PNES30810D	52234548	52241	52241
41	SIMRAN AGRITECH PRIVATE LIMITED	BPLP00971F	13825000	13825	13825
42	SIMRAN AGROVET PRIVATE LIMITED	BPLS19109G	41398214	41398	41398
43	SIMRAN FARMS LIMITED	BPLS02034E	12461159	12461	12461
44	SIMRAN FEEDS PRIVATE LIMITED	BPLM02321E	22200000	22200	22200
45	SKY LARK FEEDS P LTD	RTKS06087E	18982750	18984	18984
46	SNEHA FARMS PRIVATE LIMITED	HYDS03618G	17328000	17328	17328
47	SUNANDA FEEDS PRIVATE LIMITED	BLRS70657G	4125300	4126	4126
48	THE DHARMAPURI DIST CO OPEARTIVE MILK PRODUCTS UNI	CHET06592F	5107880	5108	5108
49	URJA FOODS AND AGRO PRIVATE LIMITED	PNEU07649F	8211287	8213	8213
	TOTAL		**1080075733**	**1388728**	**1388728**

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194O	34262100	1366919293	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :1366919293	342622
Business	194Q	1045813633	as above	as above	1046106
Total		**1080075733**	**1366919293**		**1388728**

Details of T.C.S.(26 AS Import Date:31 Aug 2024)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	FRIGERIO CONSERVA ALLANA PRIVATE LIMITED	MUMF03531D	1512	1512
	TOTAL		**1512**	**1512**

Details of Taxpayer Information Summary (TIS)

S.NO.	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation		Difference
1	Business expenses	1512000			
2	Business receipts	1080075730	Trading Account->Sales/ Gross receipts of business	1363381578	
			Trading Account->Gross receipts from Profession		
			Profit and Loss Account->Other income	3537715	
			No account case gross receipts business /profession		
				1366919293	**-286843563**
3	GST purchases	674847310			
4	GST turnover	1363821737			
5	Interest from deposit	3330			

PSRD & CO
Chartered Accountants

UNIT NO 207, 2ND FLOOR, HUBTOWN SOLARIS,MUMBAI,ANDHERI EAST,OPP TELLI GALLI, MAHARASHTRA 400069
Ph. 9321304165
e-mail : ashish.oza@psrd.in

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. SHIVAM CHEMICALS LIMITED
108,Hubtown Solaris,N.S Phadke Marg,Andheri(E),Mumbai
PAN **AAPCS1161C**

was conducted by us PSRD & Co in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 29-May-2024 along with a copy each of -

(a) the audited Profit and Loss Account for the period beginning from 01-Apr-2023 to ending on 31-Mar-2024

(b) the audited Balance Sheet as at 31-Mar-2024; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Valuation of closing stock is not possible.	Valuation has been taken as certified by Directors.
2	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	On the basis of Documents and Books examined by us and as represented by the Management of the Company, no demand was raised or refund was issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957.
3	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
4	Prior period expenses are not ascertainable from books of account.	Due to voluminous transactions it is not possible for us to check whether the expenses charges to profit & loss account entirely relates to current period.
5	Others	In view of the voluminous nature of the information required to be verified in respect of the tax audit report under various clauses. We have applied test checks and compliance tests to satisfy that details reported are in accordance with the law. However, the above information is based on test checks and random scrutiny of books of accounts.

For PSRD & CO
Chartered Accountants
(Firm Regn No.: 126390W)

(ASHISH MANOHARLAL OZA)

Place :Mumbai
Date :
UDIN :

PARTNER
Membership No: 180489

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee		**SHIVAM CHEMICALS LIMITED**		
02	Address		**108,Hubtown Solaris,N.S Phadke Marg,Andheri(E),Mumbai**		
03	Permanent Account Number (PAN)		**AAPCS1161C**		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same		**Yes**		
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	**MAHARASHTRA**		**27AAPCS1161C1ZH**	**On basis of the books and documents examined by us and as confirmed by the management, the assesse is liable to pay indirect tax and register for the same is as per the information provided in the report.**
	Goods and service tax	**GUJARAT**		**24AAPCS1161C1ZN**	
	Goods and service tax	**UTTAR PRADESH**		**09AAPCS1161C1ZF**	
05	Status		**Company**		
06	Previous year		**from 01-Apr-2023 to 31-Mar-2024**		
07	Assessment year		**2024-25**		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted		Relevant clause of section 44AB under which the audit has been conducted		
			Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits		
			Third Proviso to sec 44AB : Audited under any other law		
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?		**Yes (section : 115BAA)**		

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name		Profit sharing ratio (%)
					NA		
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			**NA**		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector			Sub Sector		Code
		WHOLESALE AND RETAIL TRADE			**Retail sale of other products n.e.c**		**09028**
	b)	If there is any change in the nature of business or profession, the particulars of such change.			**No**		
		Business	Sector	Sub Sector	Code	Remarks if any:	
						There is no change in nature of business of the assessee.	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			**As Per Annexure "A"**		

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**As Per Annexure "A"**
	c)	List of books of account and nature of relevant documents examined.	**As Per Annexure "A"**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	**No**

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system (The assessee adopts mercantile system of accounting.)**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

	f)	Disclosure as per ICDS	**As Per Annexure "B"**
14	a)	Method of valuation of closing stock employed in the previous year.	**Raw Material and Finished Goods :- Cost or NRV Whichever is lower**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NA**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade:-	**Nil**

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16		Amounts not credited to the profit and loss account, being, -	
	a)	the items falling within the scope of section 28;	**Based on the representation given by the management and the records/documents made available, there are no items of the nature referred to in clauses 16 (a) to (e) other than those disclosed below which are required to be and have not been credited to the Statement of Profit and Loss.**
	b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**Nil**

Description	Amount	Remarks if any:

	c)	escalation claims accepted during the previous year;	**Nil**

Description	Amount	Remarks if any:

	d)	any other item of income;	**Nil**

		Description	Amount	Remarks if any:
	e)	capital receipt, if any.		**Nil**
		Description	Amount	Remarks if any:

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	**NA**

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		**As Per Annexure "C"**
	a)	Description of asset/block of assets.	
	b)	Rate of depreciation.	
	c)	Actual cost or written down value, as the case may be.	
	ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	
	cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
	cc)	Adjusted written down value	
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
	i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	ii)	change in rate of exchange of currency, and	
	iii)	Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.	
	f)	Written down value at the end of the year.	

19 Amounts admissible under sections	**Nil**

Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	**Nil**

Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	**Nil**

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1	expenditure of capital nature;	

Particulars	Amount in Rs.
Fees for increase in authorised shared capital	**325942**

2	expenditure of personal nature;

Particulars	Amount in Rs.

Donation	**10000**
CSR Contribution	**850000**

3 expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; **Nil**

Particulars	Amount in Rs.	Remarks if any:

4 Expenditure incurred at clubs being entrance fees and subscriptions **Nil**

Particulars	Amount in Rs.	Remarks if any:

5 Expenditure incurred at clubs being cost for club services and facilities used. **Nil**

Particulars	Amount in Rs.	Remarks if any:

6 Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Particulars	Amount in Rs.
Interest on Income Tax	**152751**
Interest / Penalty On Tds	**8610**

7 Expenditure by way of any other penalty or fine not covered above **Nil**

Particulars	Amount in Rs.	Remarks if any:

8 Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India **Nil**

Particulars	Amount in Rs.	Remarks if any:

9 Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person **Nil**

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv	Fringe benefit tax under sub-clause (ic)	
v	Wealth tax under sub-clause (iia)	
vi	Royalty, license fee, service fee etc. under sub-clause (iib)	
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	**Nil**

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

viii	Payment to PF/other fund etc. under sub-clause (iv)	
ix	Tax paid by employer for perquisites under sub-clause (v)	

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; **NA**

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

d) Disallowance/deemed income under section 40A(3):

A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

As per the Documents and Books of Account examined by us in respect of payments by cheque or demand draft, we have verified whether payment in excess of Rs. 10,000/35,000 has been made otherwise than by an account payee cheque or bank draft till the extent possible as the necessary evidence is not in the possession of the company. However the assesse has certified that all such payments relating to expenditure covered u/s 40A (3)/ (3A) of the Act read with Rule 6DD, other than reported above were made either by account payee cheques drawn on a bank or by account payee bank drafts.

B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); **Yes**

		As per the Documents and Books of Account examined by us in respect of payments by cheque or demand draft, it is not possible for us to verify whether payment in excess of Rs.10,000/35,000 has been made otherwise than by an account payee cheque or bank draft as the necessary evidence is not in the possession of the company. However the assesse has certified that all such payments relating to expenditure covered u/s 40A (3)/ (3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts.

	e)	provision for payment of gratuity not allowable under section 40A(7);	**4162343**
	f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	**Nil**
	g)	particulars of any liability of a contingent nature;	**The Assessee has certified that there are no liabilities of a contingent nature which have been debited to the Statement of Profit and Loss.**
	h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	**Nil**

Particulars	Amount	Remarks if any:

	i)	amount inadmissible under the proviso to section 36(1)(iii).	**The Assessee has represented that there are no amounts incurred which are inadmissible under proviso to section 36(1) (iii) debited to the Statement of Profit and Loss.**
22	(i)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	**Nil**
	(ii)	any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961	**Nil**
23		Particulars of payments made to persons specified under section 40A(2)(b).	**As Per Annexure "D"**
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	**Nil**

Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	**Nil**

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	a)	paid during the previous year;	**Nil**

Nature of Liability	Amount	Remarks if any:	Section

	b)	not paid during the previous year;	**Nil**

Nature of Liability	Amount	Remarks if any:	Section

B		was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	

Nature of Liability	Amount	Remarks if any:	Section
TDS Payable	**1164715**		**Sec 43B(a) -tax , duty,cess,fee etc**

	b)	not paid on or before the aforesaid date.	**Nil**

Nature of Liability	Amount	Remarks if any:	Section

	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	**No**
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	**No**
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	**Nil**

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	**No**

Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	**No**

Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	**NA**

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	**Nil**

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	**Nil**

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	**Nil**

Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	**Nil**

	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)	**No**

	Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure "E"**
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	**Nil**

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b	a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	**Nil**

	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt

b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**

	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt

b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**

	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment

b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	**Nil**			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment

c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:

Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
GIRDHARLAL PREMJI VASANT HUF	**A -801,Parimal Apartment,Juhu Lane,Opp. Roop Darshan,Andheri (west),Mumbai,MAHARASHTRA,400058**	**AADHG3934N**		**700000**	**5700000**	**RTGS**	
RAJSHREE GIRDHARLAL VASANT	**A 801,Parimal Apartment,Opp Roop Darshan Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,400058**	**ACOPV1935D**	**831666416863**	**2000000**	**1500000**	**RTGS**	
RAMA GIRDHARLAL VASANT	**A -801,Parimal Apartment,Opp. Roop Darshan,Juhu Lane,Andheri(west),Mumbai,MAHARASHTRA,400058**	**ACAPV8463G**	**769885506452**	**500000**	**500000**	**RTGS**	
SANJEEV GIRDHARLAL VASANT	**A-801,Parimal Apartment,Juhu Lane,Andheri West,Mumbai,MAHARASHTRA,400058**	**AABPV6716D**	**310754225394**	**6436379**	**30000000**	**RTGS**	
SANJIV GIRDHARLAL VASANT HUF	**A 801,Parimal Apartment,Opp Roop Darshan,Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,500058**	**AAMHS3915E**		**19100000**	**14350000**	**RTGS**	
SOHAM SANJIV VASANT	**A-801,Parimal Apartment,Opp. Roop Darshan,Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,400058**	**AFIPV8388R**	**899360144360**	**11600000**	**12200000**	**RTGS**	
SHIVAM SANJIV VASANT	**A-801,Parimal Apartment,Opp. Roop Darshan,Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,400058**	**AUWPV6012H**	**909526041814**	**6664637**	**6759000**	**RTGS**	

	d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

	e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	**Nil**

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	**Nil**

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/S	date	

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**No**
	c)	Whether the assesse has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	**No**
	d)	Whether the assesse has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	**No**
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**NA**
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	**Nil**

Section	Amount	Remarks if any:

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	**As Per Annexure "F"**
	b)	Whether the assesse is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details	**Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
MUMS74360G	**24Q**	**31-May-2024**	**19-May-2024**	**Yes**	
MUMS74360G	**26Q**	**30-Sep-2023**	**17-Sep-2023**	**Yes**	
MUMS74360G	**26Q**	**31-Oct-2023**	**26-Oct-2023**	**Yes**	
MUMS74360G	**26Q**	**31-Jan-2024**	**29-Jan-2024**	**Yes**	
MUMS74360G	**26Q**	**31-May-2024**	**14-May-2024**	**Yes**	
MUMS74360G	**27EQ**	**30-Sep-2023**	**14-Sep-2023**	**Yes**	
MUMS74360G	**27EQ**	**15-Oct-2023**	**13-Oct-2023**	**Yes**	
MUMS74360G	**27EQ**	**15-Jan-2024**	**10-Jan-2024**	**Yes**	
MUMS74360G	**27EQ**	**15-May-2024**	**10-May-2024**	**Yes**	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
MUMS74360G	**1060**	**1060**	**06-Jun-2023**
MUMS74360G	**32**	**32**	**06-Jul-2023**
MUMS74360G	**336**	**336**	**06-Nov-2023**
MUMS74360G	**3076**	**3076**	**25-Jan-2024**
MUMS74360G	**4106**	**4106**	**30-Mar-2024**

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
As Per Annexure "G"						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
Nil									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Nil							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Nil							

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any:

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	**NA**
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	**NA**
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**NA**

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
	Particulars	Previous Year		%	Preceding previous Year		%
	Total turnover of the assessee		**1363381578**			**1565168352**	
	Gross profit/turnover	**146348707**	**1363381578**	**10.73**	**158952042**	**1565168352**	**10.16**
	Net profit/turnover	**28393152**	**1363381578**	**2.08**	**50755914**	**1565168352**	**3.24**
	Stock-in-trade/turnover	**224634**	**1363381578**	**0.02**	**0**	**1565168352**	**0**
	Material consumed/finished goods produced	**0**	**0**	**0**	**0**	**0**	**0**

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	**Nil**						
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assesse is required to furnish statement in Form No.61 or Form 61A or Form No 61B	**Yes**			
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported
	AACPS1161C.AZ424	**61A**	**31-May-2024**	**30-May-2024**	**Yes**	

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286	**NA**			
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)	**Yes** **As Per Annexure "H"**				

For PSRD & CO
Chartered Accountants
(Firm Regn No.: 126390W)

(ASHISH MANOHARLAL OZA)
PARTNER
Membership No: 180489

Place :Mumbai
Date :
UDIN :

SHIVAM CHEMICALS LIMITED

Annexure "A"

List of Books of Accounts Maintained

(A) Books of Accounts Prescribed under section 44AA

1. Journal
2. Bank Book
3. Cash Book
4. Ledger
5. Purchases Register
6. Sales Register
7. Stock Register

(B) Books of Accounts Maintained

108,, Hubtown Solaris, N.S Phadke Marg, Mumbai, MAHARASHTRA

1. Journal
2. Bank Book
3. Cash Book
4. Ledger
5. Purchases Register
6. Sales Register
7. Stock Register (Computerized)

(C) Books of Accounts and relevant documents examined by us

1. Journal
2. Bank Book
3. Cash Book
4. Ledger
5. Purchases Register
6. Sales Register
7. Stock Register

SHIVAM CHEMICALS LIMITED
Annexure "C"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of depreciation(In Percentage).	Actual cost or written down values, as the case may be.	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use;					Adjustments on account of			Depreciation allowable	Written down value at the end of the year
			A-Add; D-Deduction;	Date of additions/Deductions	Particulars	Amount	In Case of addition date put to use. In case of deduction NA	Central value added Tax credit claimed and allowed under the Central Excise Rules,1994 in respect of assets acquired on or after Ist March,1944.	Change in the rate of exchange of currency, and	Subsidy or grant or reimbursement, by whatever name called.		
PLANT AND MACHINARY	15%	38,04,258	A	15-Dec-2023	PLANT AND MACHINARY	55,091	15-Dec-2023	0	0	0	10,15,476	58,37,694
			A	23-Dec-2023	PLANT AND MACHINARY	1,11,571	23-Dec-2023					
			A	10-Aug-2023	PLANT AND MACHINARY	11,016	10-Aug-2023					
			A	22-May-2023	PLANT AND MACHINARY	75,000	22-May-2023					
			A	3-May-2023	PLANT AND MACHINARY	27,96,234	3-May-2023					
Computer	40%	81,776	A	7-Oct-2023	Computer	90,666	7-Oct-2023	0	0	0	55,658	1,40,856
			A	7-Oct-2023	Computer	24,072	7-Oct-2023					
Total		**38,86,034**									**10,71,134**	**59,78,550**

Annexure "B"

13 (f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	Refer Significant Accounting Policies mentioned at Note No 2.1 to 2.19
ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements
ICDS IV - Revenue Recognition	Refer Significant Accounting Policies mentioned at Note No 2.6.
ICDS V - Tangible Fixed Assets	Refer to the Clause 18 of form 3CD.
ICDS IX - Borrowing Costs	Refer Significant Accounting Policies mentioned at Note No 2.14.
ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	Refer Significant Accounting Policies mentioned at Note No 2.16
ICDS VI- Changes in Foreign Exchange Rates	As per accounting policies & notes to financial statements
ICDS III - Construction Contracts	This ICDS is applicable in determination of income for construction contract of a contractor.Since nature of the business of the company is not construction service,this ICDS will not be applicable.
ICDS VII - Governments Grants	Company has not received any grants from Government and hence this ICDS is not applicable to the company.

Annexure "D"

23. Particulars of payments made to persons specified under section 40A(2)(b).

Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
RAJSHREE GIRDHARLAL VASANT	Director		15,00,000	Rent Expenses	ACOPV1935D	831666416863
SANJEEV GIRDHARLAL VASANT	Director		15,00,000	Rent Expenses	AABPV6716D	310754225394
MAYURI SANJIV VASANT	Director		15,00,000	Rent Expenses	AASPV4143K	887708651161
MAYURI SANJIV VASANT	Director		6,00,000	Salary	AASPV4143K	887708651161
RAJSHREE GIRDHARLAL VASANT	Director		9,00,000	Salary	ACOPV1935D	831666416863
DIMPLE SOHAM VASANT	Spouse of Director		12,00,000	Salary	AKEPA0931C	912115785472
SANJEEV GIRDHARLAL VASANT	Director		9,00,000	Directors Remuneration	AABPV6716D	310754225394
SHIVAM SANJIV VASANT	Director		21,00,000	Directors Remuneration	AUWPV6012H	909526041814
SOHAM SANJIV VASANT	Director		21,00,000	Directors Remuneration	AFIPV8388R	899360144360
MAYURI SANJIV VASANT	Director		10,000	Directors Sitting fees	AASPV4143K	887708651161
HIMANI BHOOTRA	Director		26,000	Directors Sitting Fees		
Kunal Shingala	Director		28,000	Directors Sitting Fees		
Manish Pande	Director		8,000	Directors Sitting Fees		
Rishita Taparia	CS		80,000	Salary		

Annexure "E"

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
SOHAM SANJIV VASANT	A-801,Parimal Apartment, Opp. Roop Darshan,Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,400058	AFIPV8388R	899360144360	2,16,00,000	No	1,22,00,000	RTGS	
SHIVAM SANJIV VASANT	108,Hubtown Solaris,N. S. Phadke Marg,Andheri (East),Mumbai,MAHARASHTRA,400069	AUWPV6012H	909526041814	1,16,64,637	No	67,59,000	RTGS	
SANJIV GIRDHARLAL VASANT HUF	A 801,Parimal Apartment, Opp Roop Darshan,Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,500058	AAMHS3915E		2,91,00,000	No	1,43,50,000	RTGS	
SANJEEV GIRDHARLAL VASANT	A-801,Parimal Apartment,Juhu Lane,Andheri West,Mumbai,MAHARASHTRA,400058	AABPV6716D	310754225394	3,64,36,379	No	3,00,00,000	RTGS	
RAMA GIRDHARLAL VASANT	A -801,Parimal Apartment, Opp. Roop Darshan,Juhu Lane,Andheri(west),Mumbai,MAHARASHTRA,400058	ACAPV8463G	769885506452	5,00,000	Yes	5,00,000	RTGS	
RAJSHREE GIRDHARLAL VASANT	A 801,Parimal Apartment, Opp Roop Darshan Juhu Lane,Andheri (west),Mumbai,MAHARASHTRA,400058	ACOPV1935D	831666416863	20,00,000	Yes	15,00,000	RTGS	

GIRDHARLAL PREMJI VASANT HUF	A -801,Parimal Apartment,Juhu Lane,Opp. Roop Darshan,Andheri (west),Mumbai,MAHARASHTRA,400058	AADHG3934N		57,00,000	No	57,00,000	RTGS	

Annexure "F"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
MUMS74360G	194Q	TDS on Purchase of Goods	1210387099	1135464568	1135516	1135516				Considering the diverse nature, volume of transaction in respect of which assessee is required to deduct or collect tax as per the provision of chapter XVIIB and chapter XVIIBB, the disclosure given under clause 34(a) has been verified by the auditors on a test check basis. The assessee has represented that there are no amounts other than those reported under this clause on which the assessee is required to deduct or collect tax.
MUMS74360G	194-IB	Payment on Rent of Property	4765500	4500000	450000	450000				

MUMS74360G	194H	Commission or brokerage	1147000	1147000	57350	57350				
MUMS74360G	194A	Interest other than Interest on securities	2896623	15188	1519	1519				
MUMS74360G	194J	Fees for professional or technical services	4461613	4442118	407236	407236				
MUMS74360G	194C	Payments to contractors	77155116	12144166	246407	246407				
MUMS74360G	192	Salary	13250723	7800000	983900	983900				

Annexure "G"

35(a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Activated Carbon	ton		19	19		
Animal Feed Supplement Di-Calcium Phosphate	ton		4950	4950		
Di Calcium Phosphate	ton		6415	6410	4	
Di Calcium Phosphate - Phosfeed	ton		524	524		
Jumbo Bag	numbers		1520	1520		
Limestone Powder - 100 Mesh	ton		928	898	30	
Limestone Powder - 150 Mesh	ton		455	455		
Limestone Powder - Shell Grit	ton		122	122		
Magnesium Oxide	ton		54	54		
Mono Calcium Phosphate (Animal Feed Grade) - 22	ton		811	811		
Poultry Feed Supplement	ton		14016	14016		
Poultry Feed Supplement - 50 KG HDPE Bag	ton		369	369		
Rice Bran-Sol. Extr. (DORB)	ton		124	124		
Soya DOC Hipro 50	ton		467	467		

Annexure "H"

44. Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)

Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST	Remarks if any
	Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities		
1331880369	21454064		1279444714	1300898778	30981590	

SHIVAM CHEMICALS LIMITED

(Formerly known as Shivam Chemicals Private Limited)

1ST APRIL 2023 TO 31ST MARCH 2024

Standalone Financial Statement for The Period Ended 31st March 2024

1. CORPORATE INFORMATION

M/s. Shivam Chemicals Limited (referred to as "the Company"), incorporated in India as on October 12, 2010, as M/s. Sun Organosys Private Limited under the provisions of Companies Act, 1956. The name of the Company was changed to M/s Shivam Chemicals Private Limited w.e.f. January 30, 2012.

The Company has been converted from Private Company to Public Company on 04th November, 2023.

The registered office of the Company is 108, Hubtown Solaris, NS Phadke Marg, Near Andheri Flyover, Andheri (East), Mumbai City, Maharashtra, India, 400069.

Company is engaged in the business of wholesale sale of feed ingredient such as Di Calcium Phosphate and Mono Calcium Phosphate and Chemical Product such as Hydrated Lime (Calcium Hydroxide) and Quick lime (Calcium oxide).

The Manufacturing activity of hydrated lime is carried out by its wholly owned subsidiary Shivam Chemicals and Minerals Private Limited and is located at Dahej Gujarat with a manufacturing capacity of 60,000 MT.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of Standalone Financial Statements

The Standalone Financial Statements relate to Shivam Chemicals Limited ("the Company").

a. These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as amended from time to time.
b. All assets & liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act,2013.
c. Based on the nature of the industry of the Company, the trading activity of goods undertaken with its customers and the time elapsed between the sale of goods and their realization in cash & cash equivalents of the consideration for such goods traded, the Company considered an operating cycle as 12 months for the purpose of current or non- current classification of assets & liabilities.
d. These financial statements have been prepared under the historical cost convention on accrual basis.
e. Accounting policies, not specifically referred to, are consistent with the generally accepted accounting policies, unless otherwise stated hereinafter.
f. All expenses and income are accounted for on accrual basis except where they were recognized otherwise.

2.2 Use of estimates and judgements

The preparation of Standalone Financial Statements in conformity with the generally accepted accounting principles which requires the Management to make estimates, judgements and

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SHIVAM CHEMICALS LIMITED

assumptions that affect the reported balances of assets and liabilities as on the date of Standalone Financial Statements and the reported amounts of revenues and expenses for the reported period. Changes in estimates are recognized in the period in which the estimates are revised and if material, their effects are disclosed in the notes to the financial statements.

2.3 Going Concern

The Financial Accounts of the Company are prepared on the assumption of going concern concept.

2.4 Inventories

Inventories consist of Raw Materials, stores and spares and Finished goods. The stock of finished goods is valued at lower of cost and net realizable value. Net realizable value is the estimate of the selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. The stock of Raw Materials are valued at cost.

2.5 Property, Plant and Equipment

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation and impairment loss, if any.

The Company provides depreciation on Written Down Value method as per the useful life prescribed in Schedule II to Companies Act, 2013. The depreciation is provided from the date the asset is put to use.

2.6 Recognition of Revenue and Expenses

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must be also met before revenue is recognized:

Sale of goods:
Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of goods have passed to the buyer under the terms of the contract.

Income from services:
Revenue from services are recognized upon completion of service and transfer of material to the vendor concerned.

Interest Income:

a) Revenue from interest on Fixed Deposits is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

b) Revenue from Interest on Vendors is recognized on a time proportion basis taking into account the amount outstanding from debtors for usage period of goods and the rate applicable as per the terms of the contract.

c) Interest received on loans given have been recognized on receipt basis (if any).

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SHIVAM CHEMICALS LIMITED

Expenses:

Expenses are accounted for on an accrual basis and provision is made for all known losses and expenses.

2.7 Transactions in foreign currency

Exchange differences:

(i) The transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction.

(ii) All monetary assets and liabilities in foreign currency outstanding at the Balance Sheet date are translated at the exchange rates prevailing on the date of Balance Sheet and resultant gains or losses are recognized during the year in the Statement of Profit and Loss.

2.8 Investments

Investments which are readily realizable and intended to be held for not more than one year from the date of which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The Company holds no investments during the period.

2.9 Retirement benefits

(i) Short-Term Employee benefits:

Short term employee benefits are recognized as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) Post-Employment benefits:

Defined Benefit Plans:
Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity. Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

2.10 Lease Accounting

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vests with the lessor are classified as Operating Lease. Rental payments made under Operating Lease are recognized as an expense in the Profit and Loss account on a straight-line basis, over the lease term.

2.11 Segment Reporting

The Company's operating business are organized and managed separately according to the

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SHIVAM CHEMICALS LIMITED

nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

The Company has not identified any reportable segment as per recognition criteria enumerated in AS 17 and accordingly segmental reporting as per AS 17 is not applicable for the Company.

2.12 Earnings per share

Basic Earnings per Share (EPS) is computed by dividing the net profit after tax for the period attributable to the equity shareholders by the weighted average number of shares outstanding during the period. The Company does not have any potentially dilutive securities in any of the years presented to calculate diluted EPS and hence the diluted EPS is the same as basic EPS.

2.13 Accounting for taxes on Income

Tax expense comprises current and deferred tax.

Current Tax
Current Tax expense is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred Tax
Deferred income tax reflects the impact of timing differences between taxable income and accounting income during the current period and reversal of timing differences for the earlier years. Deferred Tax is measured using the tax rates and tax laws used enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all the taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset scan be realized.

The carrying amount of deferred tax assets and deferred tax liabilities are reviewed at each reporting period.

2.14 BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

2.15 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An Impairment Loss is charged for when an asset is identified as Impaired. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount. The Company has identified that there are no Assets available whose carrying cost exceeds its recoverable value and hence the Company has not provided for any impairment loss during the reporting period.

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Chartered Accountants

SHIVAM CHEMICALS LIMITED

2.16Provisions, Contingent liabilities and Contingent assets

The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are neither recognized nor disclosed in the financial statements.

2.17 Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage. Cash and cash equivalents for the purpose of cash flow statement comprise of cash at bank and in Hand and short-term bank deposits with original maturity of twelve months or less.

2.18 Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

2.19 General

Accounting policies not specifically referred to, are consistent with the Indian Generally Accepted Accounting Principles and are followed consistently.

PSRD & CO. ★ FRN No: 126390W ★ Chartered Accountants

SHIVAM CHEMICALS LIMITED ★

SHIVAM CHEMICALS LIMITED
(Formerly known as Shivam Chemicals Private Limited)

Standalone Balance Sheet as at 31st March, 2024

₹ in lakhs

Particulars	Notes	As at 31.03.2024	As at 31.03.2023
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	1240.00	40.00
Reserves and Surplus	4	345.43	1344.79
Non-Current Liabilities			
Long-Term Borrowings	5	9.93	5.95
Long-Term Provisions	6	30.80	0.00
Deferred Tax Liabilities (Net)	7	0.34	0.00
Current Liabilities			
Short-Term Borrowings	8	1092.49	668.20
Trade Payables	9	610.75	156.13
Other Current Liabilities	10	18.83	36.84
Short Term Provisions	11	93.53	130.00
TOTAL EQUITY & LIABILITIES		**3442.10**	**2381.90**
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	61.11	37.32
Non-Current Investments	13	150.00	150.00
Deferred Tax Assets (Net)	14	0.00	0.57
Other Non-Current Assets	15	27.71	30.11
Current Assets			
Inventories	16	2.25	0.00
Trade receivables	17	1506.53	1207.65
Cash and Cash Equivalents	18	11.59	14.12
Short-Term Loans & Advances	19	1535.86	824.43
Other Current Assets	20	147.05	117.71
TOTAL ASSETS		**3442.10**	**2381.90**
Summary of Significant Accouting Policies			
The accompanying notes are an integral part of the financial statements	1 to 29		

As per our report of even date attached.
For PSRD & Co
Chartered Accountants
Firm Registration No: 126390W

PSRD & CO. FRN No: 126390W Chartered Accountants

Pravin Oza
(Partner)
Membership No. : 119427
Date: 29-5-2024
Place : Mumbai
UDIN : 24119427BKGFJK2552

For M/s Shivam Chemicals Limited
CIN:U24100MH2010PTC208870

Sanjiv Vasant
Managing Director
DIN No. 03036854
Date : 29-5-24
Place : Mumbai

Shivam Vasant
Whole Time Director
DIN No. 08512942
Date : 29-5-24
Place : Mumbai

Soham Vasant
Chief Financial Officer
DIN : 03036861
Date : 29-5-24
Place : Mumbai

Rishita Taparia
Company Secretary
PAN : BEBPT1667L
Mem No: A70523
Date : 29-5-24
Place: Mumbai

SHIVAM CHEMICALS LIMITED

SHIVAM CHEMICALS LIMITED
(Formerly known as Shivam Chemicals Private Limited)
Standalone Profit and Loss Account for the Period ended 31st March, 2024

₹ in lakhs

Particulars	Notes	For the Year Ended 31.03.24	For the Year Ended 31.03.23
INCOMES			
Revenue From Operations	21	13633.82	15651.68
Other Income	22	30.06	47.91
Total Incomes		**13663.87**	**15699.59**
EXPENSES			
Purchase of Stock in Trade	23	12172.58	14062.16
Changes in Inventories of Stock in trade	24	-2.25	4.56
Employee Benefits Expenses	25	181.30	177.45
Finance Costs	26	28.97	39.38
Depreciation and Amortization Expenses	12	7.09	8.55
Other Total Expenses	27	997.58	899.93
Total Expenses		**13385.26**	**15192.03**
Profit before Exceptional and Extraordinary Items and Tax		278.61	507.56
Exceptional Item			
Receipts From Insurance		5.32	0.00
Profit Before Tax		**283.93**	**507.56**
Tax Expense:			
(1) Current Tax		82.71	130.00
(2) Current Tax Expenses Relating to Prior years		-0.32	5.71
(3) Deferred Tax (Assets)/ Liabilities		0.91	-0.33
Profit (Loss) for the Period After Tax		**200.64**	**372.18**
Earnings per Equity Share of Face Value of Rs. 10 Each			
Basic EPS (in Rs.)	28	1.62	93.05
Dilluted EPS (in Rs.)	28	1.62	93.05
Adjusted EPS (in Rs.) (Bonus Effect)	28	1.62	3.00
The accompanying notes are an integral part of the financial statements	1 to 29		

As per our report of even date attached.
For, PSRD & Co
Chartered Accountants
Firm Registration No: 126390W

PSRD & CO. FRN No: 126390W Chartered Accountants

Pravin Oza
(Partner)
Membership No. : 119427
Date: 29-5-2024
Place : Mumbai
UDIN : 24119427BKGFJK2552

For, M/s Shivam Chemicals Limited
CIN:U24100MH2010PTC208870

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Chief Financial Officer
DIN : 03036861
Date : 29.5.24
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Rishita Taparia
Company Secretary
PAN : BEBPT1667L
Mem No: A70523
Date : 29.5.24
Place: Mumbai

SHIVAM CHEMICALS LIMITED

SHIVAM CHEMICALS LIMITED
(Formerly known as Shivam Chemicals Private Limited)
Standalone Cash Flow Statement For The Year Ended 31st March, 2024

₹ in lakhs

	Particulars	2024	2023
A.	**Cash Flow From Operating Activities**		
	Profit/(Loss) Before Tax and Exceptional Items	283.93	507.56
	Adjustments for :		
	Depreciation	7.09	8.55
	Finance Cost	28.97	39.38
	Exchange difference on translation of foreign currency cash and cash equivalents	-4.08	-5.11
	Interest Income	-0.12	-0.37
	Operating Profit before Working Capital Changes	**315.79**	**550.00**
	Adjustments for :		
	(Increase)/Decrease in Inventories	-2.25	4.56
	(Increase)/Decrease in Trade Receivables	-298.88	197.54
	(Increase)/Decrease in Short Term Loans & Advances	-711.43	-290.86
	(Increase)/Decrease in Other Current Assets	-29.34	-20.66
	Increase/(Decrease) in Short Term Provisions	-36.47	-20.00
	Increase/(Decrease) in Trade Payables	454.62	-484.21
	Increase/(Decrease) in Other Current Liablities	-18.01	-19.50
	Cash Generated from Operations	**-641.76**	**-633.13**
	Income Tax Payment (Net of Refund)	82.38	135.71
	Net Cash Generated from Operating Activities	**-408.35**	**-218.83**
B.	**Cash Flows From Investing Activities**		
	Acquisition of Property,Plant and Equipments and Intangible Assets	-31.78	-1.11
	(Increase) in Non Current Investments	-	-150.00
	Decrease in Non Current Investments	-	4.61
	Disposal of Property,Plant and Equipments and Intangible Assets	0.90	0.15
	Interest received	0.12	0.37
	Net Cash used in Investing Activities	**-30.76**	**-145.98**
C.	**Cash Flows From Financing Activities**		
	Interest & Finance charges Paid	-28.97	-39.38
	Changes in Non-Current Assets	2.40	226.55
	Proceeds from Long Term Borrowings	21.09	667.79
	Repayment of Long Term Borrowings	-17.11	-1026.73
	Increase/(Decrease) in Short Term Borrowings	424.30	523.59
	Increase/(Decrease) in Long Term Provisions	30.80	-
	Net Cash used in Financing Activities	**432.51**	**351.82**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**-6.60**	**-13.00**
	Cash and Cash Equivalents at the beginning of the year	**14.12**	**22.00**
	Exchange difference on translation of foreign currency cash and cash equivalents	4.08	5.11
	Cash and Cash Equivalents at the end of the year	**11.59**	**14.12**

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash FlowStatement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
2. Figures in parenthesis indicate cash outgo.

As per our attached report of even date
For PSRD & Co.
Chartered Accountants
FRN No. 126390W

PSRD & CO. FRN No: 126390W Chartered Accountants

Pravin Oza
Partner
Mem. No. 119437

Date: 29-5-2024
Place: Mumbai

For M/s Shivam Chemicals Limited
CIN:U24100MH2010PTC208870

Sanjiv Vasant
Managing Director
DIN No. 03036854
Date : 29.5.24
Place : Mumbai

Soham Vasant
Chief Financial Officer
DIN : 03036861
Date : 29.5.24
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Date : 29.5.24
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Rishita Taparia
Company Secretary
PAN : BEBPT1667L
Mem No: A70523
Date : 29.5.24
Place: Mumbai

SHIVAM CHEMICALS LIMITED

SHIVAM CHEMICALS LIMITED (Formerly known as Shivam Chemicals Private Limited)

Notes to Standalone Financial Statements for the period ended 31st March, 2024

3. SHARE CAPITAL

₹ in lakhs

Particulars	31st March, 2024	31st March, 2023
Authorised		
1,80,00,000 Equity shares of Rs.10/- each	1800.00	-
5,00,000 Equity shares of Rs.10/- each	-	50.00
Issued, Subscribed & Paid up		
1,24,00,000 Equity shares of Rs.10/- each, fully paid-up	1240.00	-
4,00,000 Equity shares of Rs.10/- each, fully paid-up	-	40.00
Total	**1240.00**	**40.00**

3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	31st March, 2024		31st March, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year 4,00,000 shares @ Rs. 10/ share	4,00,000	40.00	4,00,000	40.00
Add: Bonus Issued	1,20,00,000	1200.00	-	-
Shares outstanding at the end of the year	**1,24,00,000**	**1240.00**	**4,00,000**	**40.00**

3.2 Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares shall have one vote for each share of which he is a holder. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportionate to the number of equity shares held by the shareholders.

The Company alloted of 1,20,00,000 bonus equity shares of Rs. 10/- each as fully paid- up against existing 23,00,000 equity shares of Rs.10/- each to the existing shareholders of the Company in the ratio of 30 : 1 (30 new equity shares of Rs. 10/- each fully paid up for each 1 exiting equity share of Rs. 10/- each fully paid-up).

3.3 Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Out of the equity shares issued by the company,shares held by its holding company, are as below :

Name of Shareholder	31st March, 2024	31st March, 2023
NOT APPLICABLE		

3.4 Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31st March, 2024		31st March, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjiv Vasant	86,79,998	70.00%	2,80,000	70%
Soham Vasant	9,30,000	7.50%	30,000	7.5%
Mayuri Vasant	9,30,000	7.50%	30,000	7.5%
Rajshree Vasant	9,30,000	7.50%	30,000	7.5%
Shivam Vasant	9,30,000	7.50%	30,000	7.5%
	1,23,99,998	**100.00%**	**4,00,000**	**100%**

3.5 Shareholding of Promoters

Shares held by promoters at the end of the year

Promoter Name	No of Shares	% of Total Shares	% Change During the year
Sanjiv Vasant	86,79,998	69.99998%	0.00002%
Soham Vasant	9,30,000	7.50%	0%
Mayuri Vasant	9,30,000	7.50%	0%
Rajshree Vasant	9,30,000	7.50%	0%
Shivam Vasant	9,30,000	7.50%	0%
Total	**1,23,99,998**	**99.99998%**	**0%**

4. RESERVES AND SURPLUS

Particulars	31st March, 2024	31st March, 2023
a. Surplus/(Deficit) in the statement of profit and loss		
Opening balance	1344.79	972.61
(+) Net Profit/(Net Loss) For the current year	200.64	372.18
(-) Utilisation of reserves for issue of bonus shares	-1200.00	-
Closing Balance	**345.43**	**1344.79**
Total	**345.43**	**1344.79**

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SHIVAM CHEMICALS LIMITED

5 LONG TERM BORROWINGS

Particulars	31st March, 2024	31st March, 2023
Term Loans from Banks		
- Secured Loans from Banks*	9.93	5.95
Total	**9.93**	**5.95**

*Refer Note No :5.1 - For Detailed Term & Condition related to Borrowing

5.1 Statement of Details regarding Loan from Bank (Secured)

Sr No	Lender	Nature of Facility	Loan Amount (Rs. Lakhs)	Outstanding as on 31.03.2024	Interest Rate & Repayment Terms	Security/Principal Terms	Colleteral Security/Other Condition
1	*IndusInd Bank*	*Cash Credit Working Capital*	*1000*	*492.49*	*9.50%* *Repayable on Demand*	*First and exclusive charge on hypothecation of the inventory & book debts*	*First and exclusive charge on hypothecation of the entire movable fixed asset of the borrower.* *First and exclusive charge on lien of the FDR/Cash deposit for 20 lakhs*
2	*HDFC Bank*	*Vehicle Loan*	*21.09*	*16.24*	*8.69%* *34 Equal monthly installment of ₹ 0.62 (interest included)*	*NA*	*NA*

6 LONG-TERM PROVISIONS

Particulars	31st March, 2024	31st March, 2023
Long Term Provision for Gratuity	30.80	-
Total	**30.80**	-

7. DEFERRED TAX LIABILITY

Particulars	31st March, 2024	31st March, 2023
Deferred Tax Liability	0.34	-
Total	**0.34**	-

8. SHORT TERM BORROWINGS

Particulars	31st March, 2024	31st March, 2023
From Banks (secured against stock and book debts)*	492.49	668.20
Unsecured Loan from related party	600.00	
Total	**1092.49**	**668.20**

*Refer Note No :5.1 - For Detailed Term & Condition related to Borrowing

9. TRADE PAYABLES

Particulars	31st March, 2024	31st March, 2023
Trade Payables		
a)Total outstanding dues of Micro, Small and Medium Enterprises	-	-
b)Total outstanding dues of creditors other than MSME	610.75	156.13
Total	**610.75**	**156.13**

2024

	Particulars	Outstanding for following periods from due date of payment				
		Less then 1 year	1-2 years	2-3 years	More then 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	610.75	-	-	-	**610.75**
(iii)	Disputed Due - MSME	-	-	-	-	-
(iv)	Disputed Due - Others	-	-	-	-	-

2023

	Particulars	Outstanding for following periods from due date of payment				
		Less then 1 year	1-2 years	2-3 years	More then 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	156.13	-	-	-	**156.13**
(iii)	Disputed Due - MSME	-	-	-	-	-
(iv)	Disputed Due - Others	-	-	-	-	-

Note : According to the information available with the Company regarding the status of supplier as defined under the Micro, Small and Medium Enterprises developmet Act, 2006 no amount is overdue as on the reporting date to Micro, Small and Medium Enterprises on account of principal and interest.

10. OTHER CURRENT LIABILITIES

Particulars	31st March, 2024	31st March, 2023
Current Maturity of long term debt (Secured)*	6.31	-
Statutory Tax Dues Payable	11.66	31.33
Advance from Customer	0.86	5.51
Total	**18.83**	**36.84**

11. SHORT TERM PROVISIONS

Particulars	31st March, 2024	31st March, 2023
Provision For Tax	82.71	130.00
Short Term Provision Gratuity	10.82	-
Total	**93.53**	**130.00**

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SHIVAM CHEMICALS LIMITED

SHIVAM CHEMICALS LIMITED (Formerly known as Shivam Chemicals Private Limited)

Notes to Standalone Financial Statements for the period ended 31st March 2024

12. Property, Plant & Equipments

₹ in lakhs

Fixed Assets	Gross Block				Depreciation/Amortisation				Net Block	
	As at 1.04.2023	Additions	Deductions/ Adjustment	As at 31.03.2024	As at 01.04.2023	For the Year	Deductions/ Adjustment	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Tangible Asset										
Air Condition	2.20	-	-	2.20	0.78	0.22	-	1.00	1.20	1.42
Office Equipment	0.68	-	-	0.68	0.21	0.07	-	0.28	0.40	0.47
Refrigerator	0.87	-	-	0.87	0.48	0.06	-	0.54	0.33	0.39
Television	1.99	-	-	1.99	0.83	0.29	-	1.12	0.87	1.16
Motor Car	63.29	28.11	0.15	91.25	34.99	5.08	-	40.08	51.17	28.29
Computer	1.58	1.15	-	2.73	0.94	0.55	-	1.49	1.24	0.64
Electrical Fittings	0.43	-	-	0.43	0.43	0.00	-	0.43	-	-
Oven	0.33	-	0.33	-	0.12	0.00	0.12	-	-	0.21
Washing Machine	0.51	-	0.51	-	0.19	0.00	0.19	-	-	0.32
Laboratory Equipment	-	0.75	-	0.75	-	0.10	-	0.10	0.65	-
Furniture & Fixtures	2.89	-	2.89	-	2.67	-	2.67	-	-	0.22
Mobile	5.22	1.78	-	7.00	1.35	0.67	-	2.02	4.98	3.87
Camera	0.33	-	-	0.33	0.01	0.05	-	0.06	0.28	0.33
	80.32	**31.78**	**3.87**	**108.23**	**43.00**	**7.09**	**2.97**	**47.11**	**61.11**	**37.32**
Total	**80.32**	**31.78**	**3.87**	**108.23**	**43.00**	**7.09**	**2.97**	**47.11**	**61.11**	**37.32**
Previous Year (31-Mar-2023)	79.36	1.11	0.15	80.32	34.45	8.55	0.00	43.00	37.32	44.91

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SHIVAM CHEMICAL[illegible]

13. NON CURRENT INVESTMENTS

Particulars	31st March, 2024	31st March, 2023
Investment in Equity Instrument (Wholly Owned Subsidiary)	150.00	150.00
Total	150.00	150.00

14. DEFERRED TAX ASSETS/(LIABILITIES)

Particulars	31st March, 2024	31st March, 2023
Opening	0.57	0.24
Changes During the Year:		
- Due to Timing difference in Depreciation	-0.57	0.33
Total	0	0.57

15.OTHER NON CURRENT ASSET

Particulars	31st March, 2024	31st March, 2023
Security Deposits	27.71	30.11
Total	27.71	30.11

16. INVENTORIES

Particulars	31st March, 2024	31st March, 2023
Closing stock	2.25	-
Total	2.25	-

17. TRADE RECEIVABLES

Particulars	31st March, 2024	31st March, 2023
Trade Receivables (Unsecured and considered good)	1506.53	1207.65
Total	1506.53	1207.65

2024

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i)	Undisputed Trade Receivables – considered good	1447.66	-	58.87	-	-	1506.53
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables – considered good	-	-	-	-	-	-

2023

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i)	Undisputed Trade Receivables – considered good	1207.65	-	-	-	-	1207.65
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables – considered good	-	-	-	-	-	-

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SHIVAM CHEMICALS LIMITED

18. CASH AND CASH EQUIVALENTS

Particulars	31st March, 2024	31st March, 2023
a) Cash Balance		
Cash in hand	11.08	13.73
b) Fixed Deposit (Including Accrued Interest thereon)	0.51	0.39
Total	11.59	14.12

Note:- Cash in hand is certified and verified by the management of the company as on last date of Respective Financial Year

19. SHORT TERM LOANS AND ADVANCES

Particulars	31st March, 2024	31st March, 2023
Advance to Creditors	221.80	112.12
Loans & advances to Related Parties-Superior Chemicals & Minerals Pvt Ltd	1290.00	712.00
Advance to Employees	3.13	0.30
Other Advances	20.93	-
Total	1535.86	824.43

20. OTHER CURRENT ASSETS

Particulars	31st March, 2024	31st March, 2023
Prepaid Expenses	35.57	-
Balance with Government Authorities	111.47	117.71
Total	147.05	117.71

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SHIVAM CHEMICALS LIMITED

Notes to Standalone Financial Statements for the year ended 31st March, 2024

₹ in lakhs

21. REVENUE FROM OPERATIONS

Particulars	31st March, 2024	31st March, 2023
Sale of Products		
Domestic Sales		
- Trading Goods	13633.82	15651.68
Total	**13633.82**	**15651.68**

22. OTHER INCOME

Particulars	31st March, 2024	31st March, 2023
Interest Income	0.12	0.37
Discount on Purchases and Freight	24.30	42.08
Foreign Exchange Gain	4.08	5.11
Miscellenous Income	1.55	0.34
Total	**30.06**	**47.91**

23. PURCHASE OF TRADED GOODS

Particulars	31st March, 2024	31st March, 2023
Purchases -Domestic	11794.15	14062.16
Purchases -Imports	378.42	
Total	**12172.58**	**14062.16**

24. CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	31st March, 2024	31st March, 2023
Opening stock	-	4.56
Less: Closing stock	-2.25	-
(Increase) / Decrease in Inventory of Stock in Trade	**-2.25**	**4.56**

25. EMPLOYEE BENEFITS EXPENSES

Particulars	31st March, 2024	31st March, 2023
Salaries and Wages	81.51	106.08
Directors Remuneration	51.00	63.00
Directors Sitting Fees	0.72	0.00
Gratuity Expeneses	41.62	-
Staff Welfare Expenses	6.45	8.37
Total	**181.30**	**177.45**

26. FINANCE COSTS

Particulars	31st March, 2024	31st March, 2023
Interest Paid to Related Parties	-	2.21
Bank Charges	1.62	2.11
Bank Interest on CC Account	25.82	23.99
Bank Credit Facility Renewal / Enhancement Charges	-	10.35
Interest Paid on Car Loan	1.52	0.71
	28.97	**39.38**

27. OTHER EXPENSES

Particulars	31st March, 2024	31st March, 2023
Payment to Auditors (As per 27.1 below)	9.02	0.60
Commission	11.47	6.44
CSR Expenses	8.50	6.00
Donation	0.10	6.20
Freight & Transportation Expenses	796.26	655.28
Miscellaneous Expenditure	3.60	8.81
Office Administration Expenses	86.71	76.44
Professional Fees	19.02	15.81
Repairs & maintenance Expenses	2.17	4.33
Sales Promotion Expenses	11.65	70.03
Travelling & Conveyance Expenses	49.07	49.99
Total	**997.58**	**899.93**

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SHIVAM CHEMICALS LIMITED

Notes to Standalone Financial Statements for the year ended 31st March, 2024

27.1 Payments to the auditor as :

Particulars	31st March, 2024	31st March, 2023
(a)Auditor		
Statutory Audit Fees	4.00	0.60
Other Matters	5.02	-
Total	**9.02**	**0.60**

28.EARNINGS PER SHARE

In accordance with the pronouncements of Accounting Standard 20: Earning per share

Particulars	31st March, 2024	31st March, 2023
Total operations for the year		
Profit/(Loss) attributable to equity shareholders	200.64	372.18
Weighted average number of equity shares in calculating basic and diluted EPS	1,24,00,000	4,00,000
Number of equity shares in caclulating Adjusted EPS (Bonus Effect)	1,24,00,000	1,24,00,000
Basic and Diluted Earnings per share	1.62	93.05
Adjusted EPS (Bonus Effect)	1.62	3.00
Face Value per equity share	10	10

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29.1 Accounting Standard 18: Related Party Disclosure

The names of related parties as required to be disclosed under AS-18 is as follows:

a) Details of Related Parties:

Description of Relationship	Name of Related parties
Wholly owned subsidiary Company	Shivam Chemicals & Minerals Private Limited
Key Managerial Personnel	Sanjiv Vasant (Managing Director)
Key Managerial Personnel	Soham Vasant (Chief Financial Officer)
Key Managerial Personnel	Shivam Vasant (Whole-time Director)
Key Managerial Personnel	Mayuri Vasant
Key Managerial Personnel	Rishita Taparia (Company Secretary)
Relative of Key Managerial Personnel	Girdharlal Vasant HUF
Relative of Key Managerial Personnel	Sanjiv Vasant HUF
Relative of Key Managerial Personnel	Rajshree Vasant
Relative of Key Managerial Personnel	Rama Vasant
Relative of Key Managerial Personnel	Dimple Vasant

(b) Details of Related Party Transaction during the year

(₹ in lakhs)

Particulars	2024	2023
Interest paid on Loan		
Girdharlal Vasant HUF	-	2.21
Rent Paid		
Sanjiv Vasant	15.00	11.25
Mayuri Vasant	15.00	11.25
Rajshree Vasant	15.00	11.25
Salary Paid		
Mayuri Vasant	6.00	12.00
Rajshree Vasant	9.00	18.00
Dimple Vasant	12.00	12.00
Rishita Taparis	0.80	0.80
Directors Remuneration		
Sanjiv Vasant	9.00	21.00
Shivam Vasant	21.00	21.00
Soham Vasant	21.00	21.00
Directors Sitting Fees		
Himani Bhootra	0.26	-
Kunal Shingala	0.28	-
Manish Pande	0.08	-
Mayuri Vasant	0.10	-

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Loans & Advances Received		
Dimple Vasant	-	10.00
Girdharlal Vasant HUF	57.00	5.50
Mayuri Vasant	0.04	24.00
Rajshree Vasant	20.00	18.00
Rama Vasant	5.00	4.50
Sanjiv Vasant	364.36	-
Sanjiv Vasant HUF	291.00	144.50
Shivam Vasant	116.65	84.15
Soham Vasant	216.00	65.95
Loans & Advances Repaid		
Dimple Vasant	-	12.00
Girdharlal Vasant HUF	7.00	41.00
Mayuri Vasant	0.04	38.00
Rajshree Vasant	20.00	46.00
Rama Vasant	5.00	6.50
Sanjiv Vasant	64.36	6.00
Sanjiv Vasant HUF	191.00	258.00
Shivam Vasnat	66.64	158.40
Soham Vasant	116.00	141.20
Loan Given during the year		
Shivam Chemical & Minerals Private Limited	657.00	657.00
Investments in wholly owned subsidiary		
Shivam Chemical & Minerals Private Limited	150.00	150.00

Year End Balance

(₹ in lakhs)

Particulars	2024	2023
Loans & Advances Received		
Girdharlal P Vasant Huf	50.00	-
Sanjiv Vasant	300.00	-
Sanjiv Vasant (Huf)	100.00	-
Shivam Vasant	50.00	-
Soham Vasant	100.00	-
Loans & Advances Given		
Shivam Chemicals & Minerals Private Limited	1290.00	712.00
Directors Sitting Fees		
Himani Bhootra	0.26	-
Kunal Shingala	0.28	-
Manish Pande	0.08	-
Mayuri Vasant	0.10	-

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29.2 Employee Benefits

Disclosure Pursuant to AS-15

Defined Benefit Plans:

The Company's gratuity plan is defined benefit plan

₹ in lakhs

Particulars	Gratuity (Non-Funded) 2024	Gratuity (Non-Funded) 2023
I. Change in Present Value of obligation		
1. Present Value at the beginning of the year	49.30 /-	35.72/-
2. Interest cost	3.70/-	2.68/-
3. Current service cost	4.75/-	5.92/-
4. Past service cost	-	-
5. Benefits paid	-	-
6. Actuarial (gain) / losses	(16.13/-)	4.98/-
Present Value of Obligation at the end of the year	**41.62/-**	**49.30/-**
II. Expenses recognized in the statement of profit and loss account for the year		
1. Current service cost	4.75/-	5.92/-
2. Interest cost	3.70/-	2.68/-
3. Expected return on plan assets	-	-
4. Actuarial (gain) / losses	(16.13/-)	4.98/-
5. Past service cost	-	-
6. Total expenses as per actuarial valuation	(7.68/-)	13.58/-
7. Optional payment	-	-
8. Total expenses	(7.68/-)	13.58/-
III. Balance sheet reconciliation		
1. Opening gross defined benefit liability	49.30/-	35.72/-
2. Expenses as above	(7.68/-)	13.58/-
3. Employer contribution	-	-
4. Closing gross defined benefit liability	41.62/-	49.30/-
IV. Actuarial assumptions		
1. Discount rate	7.25% p.a.	7.50% p.a.
2. Salary Growth Rate	5.00% p.a.	5.00% p.a.
3. Withdrawal Rates	10.00% p.a.	10.00% p.a.
Pursuant to revised schedule III, the closing net liability is disclosed as follows:		
Disclosed in Note 6 - Long Term Provisions	30.80/-	18.74/-
Disclosed in Note 11- Short Term Provisions	10.82/-	30.56/-

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SHIVAM CHEMICALS LIMITED

29.3 Segment Information

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

The Company has only one business segment, hence, the disclosure of segment wise information as required by AS-17 'Segment Reporting', is not applicable. Similarly, there are no geographical segments which require disclosure during the year.

29.4 Capital and Other Commitments

i. Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. Nil. (Previous year Rs. Nil)

ii. For commitments related to lease arrangements, refer Note 28.5

iii. There are no contingent liabilities such as claims against the Company, guarantees and other money for which the Company is contingently liable for the year ended 31st March, 2024.

29.5 Leases

The Company's significant leasing arrangements are in respect of operating leases for office. The aggregate lease rentals payable is charged as Rent under Note 27 in Statement of Profit and Loss.

29.6 Earnings in Foreign Currency

The company has no earnings in foreign currency.

29.7 Expenditure in Foreign Currency

Value of Import (On CIF basis)

(₹ in lakhs)

Particulars	2024	2023
Traded goods	378.42/-	325.95/-

29.8 The closing balances of current & non-current assets and current & non- current liabilities are subject to verification, confirmation and reconciliation.

29.9 The company do not have any immovable properties as at 31st March, 2024.

29.10 The Company has not revalued its Property, Plant and Equipment.

29.11 The Company has granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties as below;

(₹ in lakhs)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NA	NA
Directors	NA	NA

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KMPs	NA	NA
Related Parties	1290.00	100%

29.12 There are neither any projects under Capital work-in-progress nor any intangible asset under development for FY 2023-24.

29.13 The Company does not hold any Benami Property.

29.14 The Company has borrowings from banks or financial institutions on the basis of security of current assets. Statements of the current assets including stock statement filed by the Company are in agreement with the books of accounts.

29.15 The Company has not been declared as willful defaulter by any bank or financial institution or any other lender.

29.16 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

29.17 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

29.18 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

29.19 Ratios:

Following are analytical ratios for the year ended 31st March, 2024 and 31st March, 2023:

Sr. No.	Particulars	Formula	31/03/2024	31/03/2023	Variance %	Reasons for Variance given by Management
1	Current Ratio	Current Assets / Current Liabilities	1.76	2.18	-19.19%	Not Applicable
2	Debt-Equity Ratio	Total Debt / Shareholder's Equity	0.0102	0.0043	138.33%	The outstanding debt in the year end 2024 has increased from 2023.
3	Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	NA	NA	NA	Not Applicable
4	Return of Equity Ratio	Net Profits after taxes – Preference Dividend (if any)/Average Shareholder's Equity	0.14	0.27	-50.49%	During the year the Company has made provision of Gratuity for last 4 years while restating its accounts, also the product rate has

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SHIVAM CHEMICALS LIMITED

Sr. No.	Particulars	Formula	31/03/2024	31/03/2023	Variance %	Reasons for Variance given by Management
						declined that resulted in unfavorable ratio.
5	Inventory Turnover Ratio	Cost of goods sold OR sales/Average Inventory	10835.68	6165.56	75.75%	The Company hold almost zero stock accordingly resulting in favorable ratio.
6	Trade Receivable Turnover Ratio	Net Credit Sales/Average Accounts Receivable	10.05	11.98	-16.14%	NA
7	Trade payables turnover ratio	Net Credit Purchases/Average Trade Payables	31.78	35.31	-10.10%	NA
8	Net capital turnover ratio	Net Sales/Average Working Capital	9.82	13.35	-26.38%	Due to reduction in material price the net sales value has reduced inspite of increase in quantity sales resulted in unfavorable ratio as compared to previous year.
9	Net profit ratio	Net Profit/Net Sales	0.01	0.02	-39.05%	Decrease in sales margin has resulted in decrease in Net Profit ratio.
10	Return on Capital employed	Earning before interest and taxes/Capital Employed	0.20	0.39	-48.57%	The profit for current year has reduced as compared to last year resulting in unfavorable ratio.

29.20 The provisions of section 230 to 237 of the Companies Act, 2013 are not applicable to the Company.

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29.21 (A) The Company has neither advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons (s) or entity(ies), including foreign entities (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any persons (s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

29.22 No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.

29.23 The Company has used an accounting software TEZERP which is operated by a third-party software service provider, for maintaining its books of account. Further, during the year the Company has migrated to Tally ERP from TEZERP and is in process of establishing necessary controls and documentations regarding audit trail.

29.24 **Corporate Social Responsibility:**

Sr. No.	Particulars	2023-24	2022-23
a	Amount required to be spent by the Company during the year	8.47-	5.94/-
b	Amount of expenditure incurred	8.50/-	6.00/-
c	Shortfall at the end of the year	Nil	Nil
d	Total of previous years shortfall	Nil	Nil
e	Reason for shortfall	Not Applicable	Not Applicable
f	Nature of CSR activities	Through implementing agency	Through implementing agency

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Sr. No.	Particulars	2023-24	2022-23
g	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Name: Mokashi Krishi Vikas Pratishthan	Name: Anvi Medical And Educational Foundation
h	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Not Applicable	Not Applicable

29.25 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

29.26 Previous year's figures have been regrouped, recast and rearranged wherever necessary, to make them comparable with those of the current year's presentation.

29.27 Figures have been rounded off to nearest rupee.

29.28 Pursuant to resolution passed at the meeting of members dated 30th September,2023 the Company has issued 1,20,00,000 (One Crore Twenty Lacs) equity shares of Rs 10/- each of an aggregate value of Rs 1200 lakhs (Rupees Twelve Crores Only) as an bonus shares to the Shareholder of existing fully paid Equity Shares of the Company out of the free reserves of the Company in the proportion of 30 (Thirty) new shares for every 1 (One) Equity Shares held by the existing shareholders, whose name appear in the Register of Members as on record date i.e. 30th September, 2023.

For PSRD & Co
Chartered Accountants
Firm Registration No.126390W

PSRD & CO. FRN No: 126390W Chartered Accountants

Pravin Oza
Partner
Membership No. 119427
Date: 29-5-2024
Place: Mumbai

For and on behalf of the Board

Sanjiv Vasant
Managing Director
DIN: 03036854
Date: 29.5.24
Place: Mumbai

Soham Vasant
Chief Financial Officer
DIN: 03036861
Date: 29.5.24
Place: Mumbai

Shivam Vasant
Whole-time Director
DIN: 08512942
Date: 29.5.24
Place: Mumbai

Rishita Taparia
Company Secretary
Mem No: A70523
Date: 29.5.24
Place: Mumbai

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