

Shivam Chemicals And Minerals Private Limited
(Formerly known as Superior Chemicals And Minerals Private Limited)

Standalone Balance Sheet as on 31st March, 2025

₹ in lakhs

Particulars	Notes	As on 31-Mar-25	As on 31-Mar-24
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	712.00	150.00
Reserves and surplus	4	-127.12	-79.29
Non-Current Liabilities			
Long-term borrowings	5	371.63	482.83
Deferred tax Liability	6	5.15	-
Current Liabilities			
Short-term borrowings	7	775.15	1290.00
Trade Payables	8	104.57	133.68
Other current liabilities	9	116.66	116.82
TOTAL		1958.03	2094.03
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	10	1473.06	1488.70
Current Assets			
Inventories	11	78.60	51.04
Trade Receivable	12	163.55	323.17
Cash and Cash Equivalents	13	25.41	24.06
Short Term Loans and Advances	14	29.11	17.69
Other Current Assests	15	188.30	189.36
TOTAL		1958.03	2094.03
Summary of Significant Accounting Policies The accompanying notes are an integral part of the financial statements.	1 to 24		

As per our report of even date attached.

For PSRD & Co

Chartered Accountants

Firm Registration No: 126390W



Pravin Oza

(Partner)

Membership No. : 119427

Date: 30/05/2025

Place : Mumbai



For M/s Shivam Chemicals & Minerals Private Limited

CIN:U24296MH2019PTC334844



Soham Vasant

Director

DIN No. 03036861

Date :

Place : Mumbai



Shivam Vasant

Director

DIN No. 08512942

Date :

Place : Mumbai



Kunal Shingala

Director

DIN No. 09838502

Date :

Place : Mumbai



Shivam Chemicals And Minerals Private Limited
(Formerly known as Superior Chemicals And Minerals Private Limited)

Standalone Profit and Loss Account for the period ended 31st March, 2025

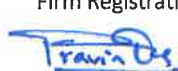
₹ in lakhs

Particulars	Notes	For The Year Ended 31- Mar- 25	For The Year Ended 31- Mar- 24
INCOMES			
Revenue from operations	16	1813.85	1020.29
Other income	17	68.75	26.08
Total Income		1882.60	1046.37
EXPENSES			
Cost of Materials Consumed	18	1420.29	807.25
Change in Inventories of Finished Goods	19	-15.60	-29.50
Employee Benefit Expenses	20	57.91	44.23
Finance Cost	21	50.70	47.47
Depreciation Expenses	10	119.16	107.41
Other Expenses	22	292.82	149.28
Total Expenses		1925.28	1126.14
Profit before tax		-42.69	-79.77
Tax expense:			
- Current tax		-	-
- Increase / (Decrease) in tax provision of Earlier years		0.00	-0.22
- Deferred tax (liability) / Asset		-5.15	-
Profit (Loss) for the period after tax		-47.84	-79.98
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)	23	(0.87)	(5.33)
The accompanying notes are an integral part of the financial statements.	1 to 24		

As per our report of even date attached.
For and on behalf of

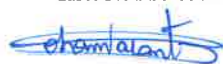
For PSRD & Co
Chartered Accountants
Firm Registration No: 126390W

For M/s Shivam Chemicals & Minerals Private Limited
CIN:U24296MH2019PTC334844



Pravin Oza
(Partner)
Membership No. : 119427
Date: 30/05/2025
Place : Mumbai





Soham Vasant
Director
DIN No. 03036861
Date :
Place : Mumbai



Shivam Vasant
Director
DIN No. 08512942
Date :
Place : Mumbai




Kunal Shingala
Director
DIN No. 09838502
Date :
Place : Mumbai

Shivam Chemicals And Minerals Private Limited
(Formerly known as Superior Chemicals And Minerals Private Limited)
Cash Flow Statement For The Year Ended 31st March, 2025

		₹ in lakhs	
Particulars		2025	2024
A. Cash Flow From Operating Activities			
Profit/(Loss) Before Tax and Exceptional Items		-42.69	-79.77
Adjustments for :			
Depreciation		119.16	107.41
Excess /Short Tax Provision		0.00	-0.22
Interest & Finance charges		50.70	47.47
Exchange difference on translation of foreign currency cash and cash equivalents		-	-
Interest Received		-9.90	-0.91
Operating Profit before Working Capital Changes		117.28	73.98
Adjustments for :			
(Increase)/Decrease in Inventories		-27.56	-51.04
(Increase)/Decrease in Trade Receivables		159.62	-323.17
(Increase)/Decrease in Short Term Loans & Advances		-11.42	-5.09
(Increase)/Decrease in Other Current Assets		1.06	-11.36
Increase/(Decrease) in Short Term Provisions		0.00	2.23
Increase/(Decrease) in Trade Payables		-29.11	88.04
Increase/(Decrease) in Other Current Liabilities		-0.16	96.22
Cash Generated from Operations		209.71	-130.20
Income Tax Payment (Net of Refund)			
Net Cash Generated from Operating Activities		209.71	-130.20
B. Cash Flows From Investing Activities			
Acquisition of Property,Plant and Equipments and Intangible Assets		-103.52	-278.49
Disposal of Property,Plant and Equipments and Intangible Assets		0.00	74.97
Interest received		9.90	0.91
Net Cash used in Investing Activities		-93.62	-202.61
C. Cash Flows From Financing Activities			
Interest & Finance charges Paid		-50.70	-47.47
Proceeds from Long Term Borrowings		0.00	17.75
Repayment of Long Term Borrowings		-111.20	-212.15
Increase/(Decrease)in Short Term Borrowings		-514.85	578.00
Proceeds from issue of Shares		562.00	0.00
Net Cash used in Financing Activities		-114.75	336.13
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		1.35	3.33
Cash and Cash Equivalents at the beginning of the year		24.06	20.73
Exchange difference on translation of foreign currency cash and cash equivalents		-	-
Cash and Cash Equivalents at the end of the year		25.41	24.06
Reconciliation of Cash and Cash Equivalents with Balance Sheet:			
Cash and Cash Equivalent Includes			
Cash on Hand		3.38	2.04
Balances with Banks in Current Accounts		0.07	0.88
Balances with Banks in Fixed deposits Accounts		21.96	21.14
		25.41	24.06

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
2. Figures in parenthesis indicate cash outgo.

As per our attached report of even date
For PSRD & Co.
Chartered Accountants
FRN No. 126390W

For Shivam Chemicals And Minerals Private Limited
CIN:U24100MH2010PTC208870

Pravin Oza
Partner
Mem. No. 119427
Date: 30/05/2025
Place: Mumbai



Soham Vasant
Director
DIN : 03036861
Date :
Place : Mumbai

Shivam Vasant
Director
DIN No. 08512942
Date :
Place : Mumbai

Kunal Shingala
Director
DIN No. 09838502
Date :
Place : Mumbai



Shivam Chemicals And Minerals Private Limited
(Formerly known as Superior Chemicals And Minerals Private Limited)
Standalone Financial Statements for the period ended 31st March, 2025

3. SHARE CAPITAL

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Authorised		
75,00,000 Equity shares of Rs.10/- each	750.00	-
15,00,000 Equity shares of Rs.10/- each	-	150.00
Issued,Subscribed & Paid up		
71,20,000 Equity shares of Rs.10/- each	712.00	-
15,00,000 Equity shares of Rs.10/- each	-	150.00
	712.00	150.00

3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity Shares

₹ in lakhs

Particulars	31st March, 2025		31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	1,500,000	150.00	1,500,000	150.00
Shares Issued during the year	5,620,000	562.00	-	0.00
Shares outstanding at the end of the year	7,120,000	712.00	1,500,000	150.00

3.2 Terms/Rights attached to Equity Shares

The authorised share capital of the Company was increased from ₹1,50,00,000 to ₹7,50,00,000 pursuant to the approval of the shareholders at the Extra-Ordinary General Meeting held on 21st June 2024.

During the year, the Company issued 56,20,000 equity shares of ₹10 each at par, by way of Rights Issue, aggregating to ₹5,62,00,000. The allotment was made on 15th July 2024 to existing equity shareholders in proportion to their existing shareholding, as per the terms of the Rights Issue.

The equity shares issued under the Rights Issue rank pari-passu in all respects with the existing equity shares of the Company.

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares shall have one vote for each share of which he is a holder.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportionate to the number of equity shares held by the shareholders.

3.3 Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Out of the equity shares issued by the company, shares held by its holding company, are as below :

Name of Shareholder	31st March, 2025	31st March, 2024
Shivam Chemicals Limited (Holding Company)	7,120,000	1,500,000

3.4 Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31st March, 2025		31st March, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shivam Chemicals Limited (Formerly Known as Shivam Chemicals Private Limited)	7,120,000	100%	1,500,000	100.00%
Total	7,120,000	100%	1,500,000	100.00%

3.5 Shareholding of Promoters

Shares held by promoters at the end of the year

Promoter Name	No of Shares	% of Total Shares	% Change During the year
Shivam Chemicals Limited (Formerly Known as Shivam Chemicals Private Limited)	7,120,000	100%	0.00%
Total	7,120,000	100%	0.00%



4. RESERVES AND SURPLUS

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
a. Surplus/(Deficit) in the statement of profit and loss		
Opening balance	-79.29	0.70
(-) Net Profit/(Net Loss) For the current year	-47.84	-79.98
Closing Balance	-127.12	-79.29
Total Closing Balance	-127.12	-79.29

5. LONG TERM BORROWINGS

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Secured Loans		
Term Loan from Bank*	371.63	482.83
Total	371.63	482.83

*Please Refer Note No 5.1 for Details Terms & Conditions of Borrowings

Sr No	Lender	Nature of Facility	Loan Amount (Rs. Lakhs)	Outstanding as on 31.03.2025	Interest Rate & Repayment Terms	Security/Principal Terms	Collateral Security/Other Condition
1	IndusInd Bank	Term loan- Construction of Building	66.41	51.76	53 Equal Monthly principal installments of ₹ 0.98 lacs, interest separately	First and exclusive charge on by way of equitable mortgage over the immovable property i.e. building financed under the said loan along with the land at Dahej.	First & Exclusive Charge on Industrial land & building at D-2/CH/166, Dahej Industrial Estate, Area – 14178.78 Sq.mtrs, Market Value-453.70 Lakhs. First and Exclusive charge on Lien of the FDR/Cash Deposit for 20 Lakhs
2	IndusInd Bank	Term loan- Purchase of machinery	555.41	431.06	52 Equal Monthly principal installments of ₹ 8.29 lacs, interest separately	First and exclusive charge by way of hypothecation of the entire plant & machinery /asset of the borrower financed under the said loan.	Personal Gaurantee of all the directors of the Group Company viz- Sanjiv Vasant, Soham Vasant and Shilvam Vasant

6. DEFERRED TAX LIABILITY (NET)

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Opening Deffered tax liability	0.00	6.57
Deffered tax liability Generated during the year	5.15	0.00
Less : Adjusted against Deffered tax liability	0.00	-6.57
Total	5.15	-



7. SHORT TERM BORROWING

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Loan Repayable on Demand		
-From Bank- Cash Credit Facility	25.15	0.00
Loans and Advances from Related Parties		
-Loan From Holding Company (Unsecured)	750.00	1290.00
Total	775.15	1290.00

*Please Refer Note No 7.1 for Details Terms & Conditions of Borrowings

Sr no.	Lender	Nature of Facility	Loan Amount (Rs. Lakhs)	Outstanding as on 31.03.2025	Interest Rate & Repayment Terms	Security/Principal Terms	Collateral Security/Other Condition
1	IndusInd Bank	Cash Credit	245.00	25.15	9.61% Repayable in 90 days	First and exclusive charge on hypothecation of the entire inventory & Book Debts of the Borrower	First & Exclusive Charge on Industrial land & building at D-2/CH/166, Dahej Industrial Estate, Area - 14178.78 Sq.mtrs, Market Value-453.70 Lakhs. First and Exclusive charge on Lien of the FDR/Cash Deposit for 20 Lakhs Personal Gaurantee of all the directors of the Group Company viz- Sanjiv Vasant, Soham Vasant and Shivam Vasant

8. TRADE PAYABLES

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Trade Payables		
a) Total outstanding dues of Micro, Small and Medium Enterprises	3.22	0.66
b) Total outstanding dues of creditors other than MSME	101.35	133.02
Total	104.57	133.68

2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	3.22	-	-	-	3.22
(ii) Others	101.35	-	-	-	101.35
(iii) Disputed Due - MSME	-	-	-	-	-
(iv) Disputed Due - Others	-	-	-	-	-

2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.66	-	-	-	0.66
(ii) Others	133.02	-	-	-	133.02
(iii) Disputed Due - MSME	-	-	-	-	-
(iv) Disputed Due - Others	-	-	-	-	-

Note : According to the information available with the Company regarding the status of supplier as defined under the Micro, Small and Medium Enterprises developmet Act, 2006 no amount is overdue as on the reporting date to Micro, Small and Medium Enterprises on account of principal and interest.

9. OTHER CURRENT LIABILITIES

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Current Maturity of Long term debt (Secured)	111.20	111.20
Statutory Dues payable	1.52	1.79
Other Payables (Retention Amount payable)	0.00	1.60
Employee Salary Payable	3.94	2.23
Total	116.66	116.82



Shivam Chemicals And Minerals Private Limited
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Standalone financial statements for the period ended 31st March, 2025

10. PROPERTY, PLANT AND EQUIPMENT

Fixed Assets	Gross Block			Depreciation/Amortisation		Net Block		(₹ in lakhs)
	As at 1st April 2024	Additions	Deductions/Adj ustment	As at 31st March, 2025	For the period Deduction s/Adjust ment	As at 31st March, 2025	As at 31st March, 2024	
1. Tangible Assets								
Freehold Non-Agricultural Land	431.49	0.00		431.49	0.00	431.49	431.49	
Building	235.40	23.55		258.95	19.17	223.04	218.66	
Furniture & Fixture	4.24	0.00		4.24	0.85	2.43	3.28	
Plant & Machinery	922.22	79.02		1001.24	98.55	813.61	833.14	
Office Equipment	2.77	0.00		2.77	0.55	1.59	2.14	
Motor Vehicle	0.00	0.95		0.95	0.05	0.91	0.00	
Total	1596.11	103.52	0.00	1699.63	119.16	1473.06	1488.70	
Previous Years (31-Mar-2024)	1,392.59	1,223.07	1,019.54	1,596.11	108.09	1,488.70	1,392.59	



11. INVENTORIES

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Closing Stock of Raw Material	33.49	21.54
Closing Stock of Finished Goods	45.11	29.50
Total	78.60	51.04

12. TRADE RECEIVABLE

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Trade Receivable (Unsecured & considered good)	163.55	323.17
Total	163.55	323.17

2025

Sr No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i)	Undisputed Trade Receivables – considered good	163.55	-	-	-	-	163.55
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables – considered good	-	-	-	-	-	-

2024

Sr No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i)	Undisputed Trade Receivables – considered good	323.17	-	-	-	-	323.17
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables – considered good	-	-	-	-	-	-

13. CASH AND CASH EQUIVALENTS

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
a) Balances with banks:		
Balances in current bank accounts	0.07	0.88
Balances in Fixed Deposits (Including Accrued Interest)	21.96	21.14
b) Cash in hand	3.38	2.04
Total	25.41	24.06

14. SHORT TERM LOANS & ADVANCES

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Advance to Employees	3.03	3.02
Advance to Creditors	26.08	14.67
Total	29.11	17.69

15. OTHER CURRENT ASSETS

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Balance with government authority	165.39	156.68
Subsidy Due from government	10.08	24.33
Prepaid Expenses	0.13	-
Deposits	12.70	8.35
Total	188.30	189.36



Shivam Chemicals And Minerals Private Limited
(Formerly known as Superior Chemicals And Minerals Private Limited)

Standalone Financial Statements for the period ended 31st March, 2025

16. REVENUE FROM OPERATIONS

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Sales of Goods : Manufactured goods	1813.85	1020.29
Total	1813.85	1020.29

17. OTHER INCOME

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Electricity Subsidy From Government	6.48	4.33
Interest Subsidy From Government	47.66	20.00
Interest on Fixed Deposit with IndusInd Bank	9.90	0.91
Interest on Deposit with DGVIJ	0.00	0.83
Interest Income on Income tax Refund	0.01	0.00
Miscellaneous Income	0.02	0.00
Sundry Balance Written Off	4.34	0.00
Discount	0.34	0.00
Total	68.75	26.08

18. RAW MATERIAL CONSUMED

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Opening stock of Raw Material	21.54	-
Add : Purchase of Stock of Raw Material	1432.25	828.79
Less : Closing stock of Raw Material	-33.49	-21.54
Total	1420.29	807.25

19. CHANGE IN INVENTORIES OF FINISHED GOODS

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Opening Stock of Finished Goods	29.50	-
Closing Stock of Finished Goods	-45.11	-29.50
Total	-15.60	-29.50

20. EMPLOYEE BENEFITS EXPENSES

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Salary Expenses	53.16	42.64
Staff Welfare Expenses	4.75	1.59
Total	57.91	44.23

21. FINANCE COST

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Bank Charges	0.32	0.24
Interest Charges on Factoring facility	0.94	0.00
Interest Paid on Loan to IndusInd Bank	49.44	47.23
Total	50.70	47.47



22. OTHER EXPENSES

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Payment to Auditor (as per note 22.1 below)	2.50	0.50
Factory Related Expenses	265.26	142.67
Professional Fees	7.45	0.23
Travelling Expenses	3.16	2.71
Interest on delayed payment of TDS/TCS	0.02	0.03
Donation	0.16	0.02
Office Administration Expenses	2.25	0.25
Corporate Gurantee Fees	0.50	0.00
Rent, rate and Taxes	1.21	0.00
Insurance Expenses	1.47	0.00
Commission Paid	3.10	0.00
ROC Expenses	5.71	2.82
Professional Tax	0.03	0.05
Total	292.82	149.28

22.1. Payment to auditor

₹ in lakhs

Particulars	31st March, 2025	31st March, 2024
Audit Fees	2.00	0.25
Tax Audit Fees	0.50	0.25
Total	2.50	0.50

23. EARNINGS PER SHARE

In accordance with the pronouncements of Accounting Standard 20: Earning per share issued by the Institute of Chartered Accountants of India, there are no potential Equity shares and hence the basic and diluted Earnings per share are the same.

Particulars	31st March, 2025	31st March, 2024
Total operations for the year		
Profit/(Loss) attributable to equity shareholders	-47.84	-79.98
Weighted average number of equity shares in calculating basic and diluted EPS	5,487,890	1,500,000
Basic and Diluted Earnings per share	(0.87)	(5.33)
Face Value per equity share	10	10



SHIVAM CHEMICALS AND MINERALS PRIVATE LIMITED (Formerly Known as Superior Chemicals & Minerals Private Limited)

Notes to Financial Statements for the period ended 31st March, 2025

24.1 Accounting Standard 18: Related Party Disclosure

The names of related parties as required to be disclosed under AS-18 is as follows:

(a) Details of Related Parties:

Description of Relationship	Name of Related parties
Holding Company	Shivam Chemicals Limited
Key Managerial Personnel	Soham Vasant
Key Managerial Personnel	Shivam Vasant
Key Managerial Personnel	Kunal Bharat Shingala
Entities in which Relative of Director is having Interest	Soham Trading Company

(b) Details of Related Party Transaction during the year

(₹ in lakhs)

Particulars	2025	2024
Loans Received during the year		
Shivam Vasant	0.00	1.79
Soham Vasant	0.00	41.00
Shivam Chemicals Limited	60.00	657.00
Loans Repaid during the year		
Shivam Vasant	0.00	1.79
Soham Vasant	0.00	41.00
Shivam Chemicals Limited	600.00	79.00
Sale of Goods		
Soham Trading Company	84.56	74.79
Purchase of Goods		
Shivam Chemicals Limited	143.38	0.00
Corporate Gaurantee Fee Expense		
Shivam Chemicals Limited	0.50	0.00

Year End Balance

(₹ in lakhs)

Particulars	2025	2024
Loans Received during the year		
Shivam Chemicals Limited	750.00	1290.00
Sundry Debtors		
Soham Trading Company	24.33	33.69
Sundry Creditors		
Shivam Chemicals Limited	11.61	



24.2 Segment Information

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

The Company has only one business segment, hence, the disclosure of segment wise information as required by AS-17 'Segment Reporting', is not applicable. Similarly, there are no geographical segments which require disclosure during the year.

24.3 Capital and Other Commitments

- i. Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. Nil. (Previous year Rs. Nil)
- ii. There are no commitments related to lease arrangements.
- iii. There are no contingent liabilities such as claims against the Company, guarantees and other money for which the Company is contingently liable for the year ended 31st March, 2025.

24.4 Earnings in Foreign Currency

The company has no earnings in foreign currency.

24.5 Expenditure in Foreign Currency

The company has no expenditure in foreign currency.

24.6 The closing balances of current & non-current assets and current & non- current liabilities are subject to verification, confirmation and reconciliation.

24.7 The title deed of immovable properties are held in the name of the company as at 31st March, 2025.

24.8 The Company has not revalued its Property, Plant and Equipment.

24.9 The Company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties.

24.10 The Company has no Capital work-in-progress or intangible Assets under development at the end of the year.

24.11 The Company does not hold any Benami Property.

24.12 The Company has borrowings from banks or financial institutions on the basis of security of current assets. Statements of the current assets including stock statement filed by the Company are in agreement with the books of accounts.

24.13 The Company has not been declared as willful defaulter by any bank or financial institution or



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Notes to Financial Statements for the period ended 31st March, 2025

any other lender.

24.14 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

24.15 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

24.16 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

24.17 Ratios:

Following are analytical ratios for the year ended 31st March, 2025 and 31st March, 2024:

Sr. No.	Particulars	Formula	31/03/2025	31/03/2024	Variance %	Reasons for Variance given by Management
1	Current Ratio	Current Assets / Current Liabilities	0.49	0.39	23.87%	Not Applicable
2	Debt-Equity Ratio	Total Debt / Shareholder's Equity	0.68	3.96	-82.88%	The debt of the Company has significantly reduced from previous year and accordingly the ratio has turned favorable.
3	Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	-0.20	-0.94	-79.16%	The debt of the Company has significantly reduced from previous year and accordingly the ratio has turned favorable.
4	Return of Equity Ratio	Net Profits after taxes – Preference Dividend (if any)/Average Shareholder's Equity	-0.15	-0.72	-79.80%	Due to increase in turnover and full fledge operations in the current year. The loss of the Company has decreased as compared to previous year resulting in favorable ratio.



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Notes to Financial Statements for the period ended 31st March, 2025

Sr. No.	Particulars	Formula	31/03/2025	31/03/2024	Variance %	Reasons for Variance given by Management
5	Inventory Turnover Ratio	Cost of goods sold OR sales/Average Inventory	21.67	30.47	-28.89%	The sales for the year has increased as compared to previous years resultantly the Company has increased the stock held with them to cater the demand and the same has resulted in lower inventory turnover ratio as compared to previous year.
6	Trade Receivable Turnover Ratio	Net Credit Sales/Average Accounts Receivable	7.45	6.31	18.04%	Not Applicable
7	Trade payables turnover ratio	Net Credit Purchases/Average Trade Payables	36.07	15.50	132.73%	The increase in Trade Payables Turnover Ratio is due to quicker payments, lower average payables, and improved cash flow efficiency.
8	Net capital turnover ratio	Net Sales/Average Working Capital	-2.51	-2.59	-3.18%	Not Applicable
9	Net profit ratio	Net Profit/Net Sales	-0.03	-0.08	-66.36%	The increase in Net Profit Ratio is due to higher revenue and better cost control, reflecting improved profitability.



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Notes to Financial Statements for the period ended 31st March, 2025

Sr. No.	Particulars	Formula	31/03/2025	31/03/2024	Variance %	Reasons for Variance given by Management
10	Return on Capital employed	Earning before interest and taxes/Capital Employed	0.01	-0.05	-115.45%	The increase in Return on Capital Employed is due to higher operating profits and efficient utilization of capital, indicating improved overall performance.

24.18 The provisions of section 230 to 237 of the Companies Act, 2013 are not applicable to the Company.

24.19 (A) The Company has neither advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons (s) or entity(ies), including foreign entities (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any persons (s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

24.20 No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.

24.21 The Company has maintained its books of account using accounting software that is capable of recording an audit trail (edit log), in accordance with the requirements of Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended). However, the audit trail feature was not enabled throughout the financial year, and the edit log capturing changes to



SHIVAM CHEMICALS AND MINERALS PRIVATE LIMITED (Formerly Known as Superior Chemicals & Minerals Private Limited)

Notes to Financial Statements for the period ended 31st March, 2025

accounting entries was not preserved as part of the books of account.

24.22 Corporate Social Responsibility:

For the year 2024-25 the Company is not covered under section 135 of the Companies Act, 2013 thus the disclosure related to CSR activities is not applicable to the Company.

24.23 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

24.24 Previous year's figures have been regrouped, recast and rearranged wherever necessary, to make them comparable with those of the current year's presentation.

For PSRD & Co

Chartered Accountants

Firm Registration No.126390W



Pravin Oza

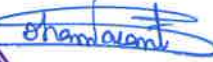
Partner

Membership No. 119427

Date: 30/05/2025

Place: MUMBAI





Soham Vasant

Director

DIN: 03036861

Date:

Place:



Shivam Vasant

Director

DIN: 08512942

Date:

Place:





Kunal Shingala

Director

DIN: 09838502

Date:

Place: